

Energiekontor AG – Highlights

In mEUR	2021	2020
Sales	156.5	146.6
Total Output	266.3	165.1
EBITDA	81.7	65.4
EBIT	61.7	46,0
EBT	44.9	31.2
Consolidated net income	36.2	20.4
EPS	2.52	1.43

Energiekontor AG – Share

Listing:	Deutsche Börse, Frankfurt
Market Segment:	General Standard
Indices:	SDAX, MSCI Global Small Cap Index
Type of shares:	Bearer shares
Sector:	Renewable Energy
IPO:	May 25, 2000
WKN:	531350
ISIN:	DE0005313506
Reuters:	EKT
Share capital:	EUR 13,986,900.00
# of shares:	13,986,900
Market capitalization:	EUR 1.18 bn

Energiekontor AG – Management

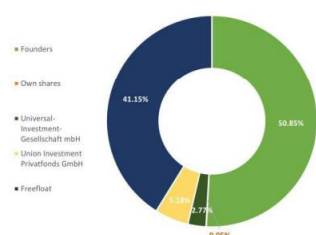
Management Board:

Peter Szabo (CEO)
Günter Eschen
Carsten Schwarz

Supervisory Board:

Dr. Bodo Wilkens (Chairman)
Günter Lammers
Darius Oliver Kianzad

Energiekontor AG – Shareholder structure



Energiekontor AG – Coverage

Research	Target price in EUR
First Berlin	115.0
M. M. Warburg	127.0
Hauck & Aufhäuser	136.0
STIFEL Bank	126.0
Bankhaus Metzler	117.0
Consensus:	124.0

Energiekontor AG – Leading project developer and IPP

The SDAX-listed Energiekontor AG is one of Germany's leading project developers and operators of wind and solar farms. As pioneers of the energy transition with more than 30 years of experience Energiekontor covers the whole value chain from the first planning of new projects, the construction management, the commissioning up to the commercial and operational management of wind- and solar parks in our home market Germany and internationally. In addition, Energiekontor also keeps realized projects within the Group's own wind- and solar park portfolio. As such, the company is also an IPP with a total generation capacity of currently some 370 MW.

Energiekontor is active in five countries that is Germany, the United Kingdom, Portugal, France and the USA and has 17 representative offices with some 220 employees in total.

Since the foundation of the company in 1990 Energiekontor has realized more than 150 wind- and solar projects with a total combined generation capacity of over 1.2 GW.

Corporate Strategy – Organic growth/financial stability

Energiekontor has one-of-a-kind business model, which enables the company to achieve double digit growth rates (on EBT-level) based solely on organic growth and simultaneously contributes to a high financial soundness and stability of the company. Essentially, project development and overhead costs are fully covered by liquidity surpluses generated from the IPP activities and the operational and commercial management services. Of all self-developed wind- and solar parks the company roughly keeps 50 per within the Group's own wind- and solar park portfolio, the other half is sold to investors. By doing so, year by year funds available for the project development business are increased and enable Energiekontor to realize an organic growth (EBT-level) of 10% to 20% p.a.

Outlook: Double in size within the next 5 years

In the medium-term, Energiekontor has announced to increase EBT from the project development business to some 30 mEUR p.a. and the EBT from the IPP activities and management services to 25 – 30 mEUR p.a. Thus, by 2023 the total EBT is planned to reach 55-60 mEUR p. a. Within the next five years, total business and accordingly financial KPIs shall be doubled

Energiekontor AG – Current project pipeline:

- Current project pipeline as at June 30, 2022 stood at 9.0 GW (12/31/2021: 8.5 GW)
- Thereof 1.7 GW are already in an advanced stage of development
- Technological differentiation: 2/3 Wind- and 1/3 solar projects
- Regional differentiation: ca. 52% Germany, ca. 30% in the UK, the remains in France and the USA

Energiekontor AG – Investor Relations Kontakt:

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