

# Fact Sheet

## Brief portrait

**A new way of thinking: For over 30 years, Energiekontor has stood for a solid business policy and extensive experience in renewable energies.**

Founded in Bremerhaven, Germany, in 1990, the Company is among the pioneers in its industry and is now one of Germany's leading project developers and operators of wind and solar parks. Its core business ranges from the planning and construction to the operational management of wind and solar parks in Germany and abroad.

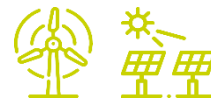
In addition, Energiekontor operates 40 own wind and solar parks with a total nominal power of more than 390 megawatts (MW).

The Company also plays a pioneering role in economic terms and aims to realise wind and solar parks at market prices in all target markets as quickly as possible, independently of state subsidies.

## Our track record

**>150**

realised wind and solar parks



**>1.3 GW**

total generation capacity

## Financial year 2022



**187.6 €m**  
Sales

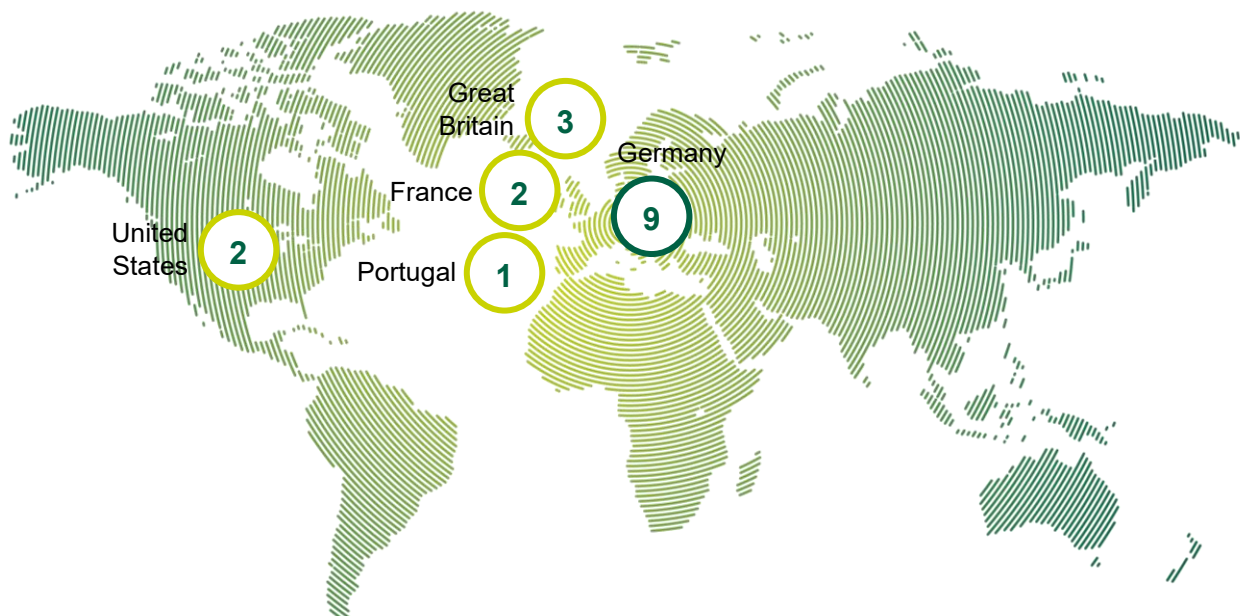


**62.9 €m**  
EBT



**>220**  
Employees

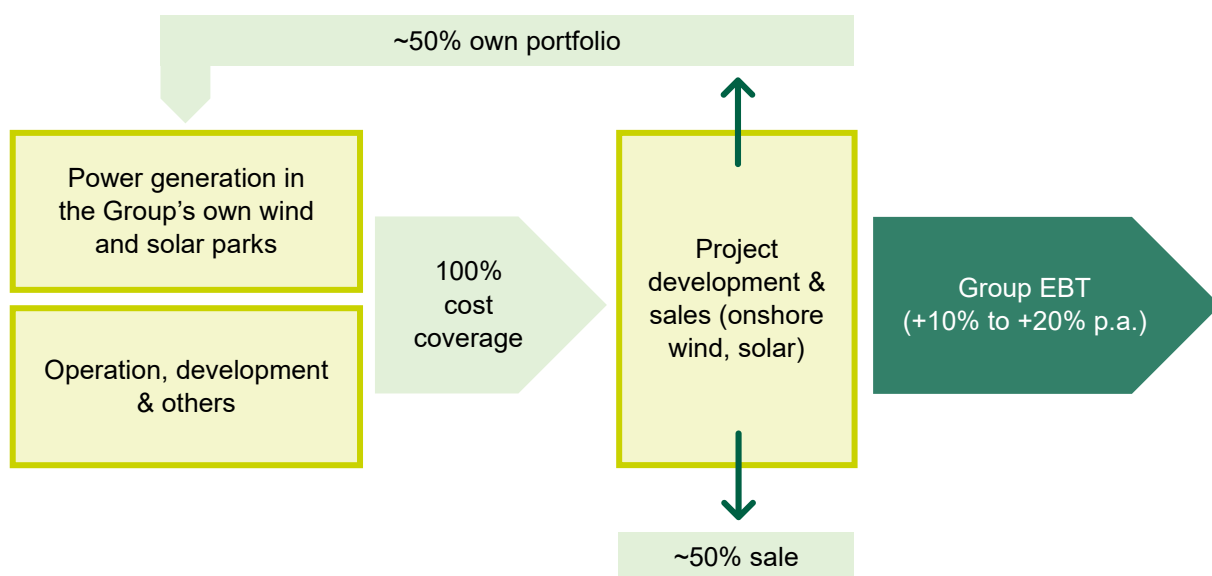
## Shaping the future together – Across 5 countries at 17 company sites



## Corporate Management

Management Board	Supervisory Board
Peter Szabo (CEO)	Dr. Bodo Wilkens (Chairman)
Günter Eschen	Günter Lammers (Deputy Chairman)
Carsten Schwarz	Darius Oliver Kianzad

## Organic growth model



## Outlook 2023

EBT in € million	2022(R)	2023(G) <sup>1</sup>	2023(G) <sup>1</sup>
<b>Group</b>	<b>62.3</b>	<b>+30% to +60%</b>	<b>80 to 100</b>
Project development & sales	28.4	Significant increase	⬆
Power generation (own parks)	30.0	Below PY	⬆
Operation, development & others	4.5	Below PY	⬆

(R): as reported; (G): guidance; PY: previous year.

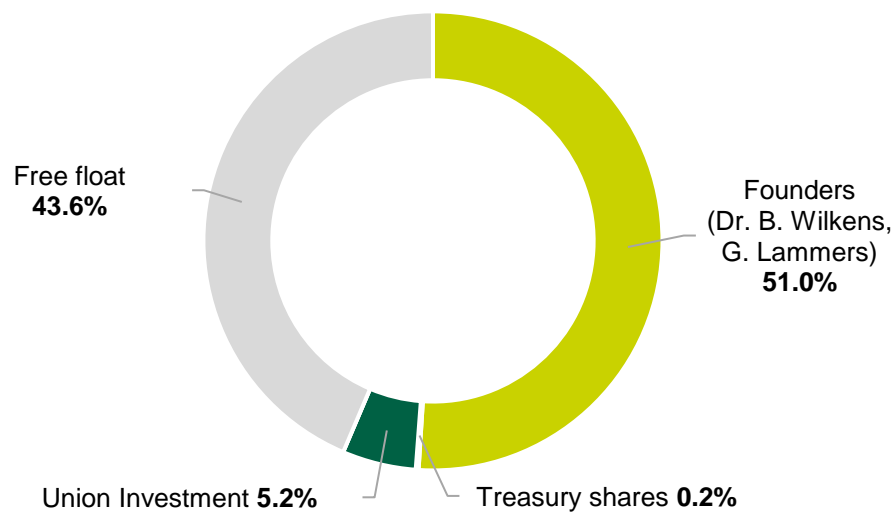
## Growth strategy 2023 – 2028<sup>2</sup>

Energiekontor published its 2023 – 2028 growth strategy in the 2022 financial year and has already begun implementing it. The Company aims to sustainably increase its Group EBT by an average of 15 to 20 percent per year in the period from 2023 to the end of 2028, while maintaining its high level of financial stability and security. By applying this strategic approach, Energiekontor expects to remain on a positive growth trajectory through to 2028, resulting in Group EBT approximately doubling.

<sup>1</sup>Updated status as at 15 December 2023.

<sup>2</sup>Further information on the growth strategy is available in the 2022 Annual Report and the 2023 Half-Year Financial Report at <https://www.energiekontor.de/en/investor-relations/financial-reports.html>.

## Shareholder structure<sup>1</sup>



## Key share data

WKN · ISIN	531350 · DE0005313506
Bloomberg · Reuters	EKT
Class of shares	No-par-value bearer shares
Listing	German Stock Exchange, Frankfurt, Germany
Marketplaces	XETRA, Frankfurt, all other German marketplaces
Market segment	General Standard
Designated sponsor	ODDO BHF Corporates & Markets AG
Indices	SDAX, TecDAX, MSCI Global Small Cap Index
Share capital <sup>1</sup>	€13,959,359.00
Number of shares <sup>1</sup>	13,959,359
Initial listing	25 May 2000
Last share split	7 November 2001 (1:4)

## Share coverage

Broker/institute	Recommendation	Price target	Last update
First Berlin	Buy	€134.00	18/12/2023
Hauck & Aufhäuser	Buy	€136.00	20/12/2023
Metzler	Buy	€121.00	18/12/2023
M.M. Warburg	Buy	€140.00	19/12/2023
Stifel	Hold	€86.00	09/11/2023

<sup>1</sup>As at 30 September 2023. The individual analyst ratings, recommendations and price targets are continuously updated and can be viewed at <https://www.energiekontor.de/en/investor-relations/shareholders-information.html>.

## Key financial figures

In € million	2022	2021	2020	2019	2018
Sales	187.6	156.5	146.6	63.7	110.2
Total output	255.7	266.3	165.1	96.4	128.7
EBITDA	99.8	81.7	65.4	38.9	40.6
EBIT	80.0	61.7	46.0	16.3	22.1
EBT	62.9	44.9	31.2	0.8	9.6
EBT margin (in %)	33.5	28.7	21.3	1.3	8.7
Group result	44.5	36.2	20.4	0.2	6.7
Earnings per share (in €)	3.18	2.54	1.43	0.02	0.46
Dividend per share (in €)	1.00	0.90	0.80	0.40	0.40
Total assets	633.6	562.0	449.0	389.9	348.4
Tangible assets (parks)	253.7	215.4	166.9	192.4	204.0
Equity	123.7	82.2	65.6	56.2	68.4
Equity ratio (in %)	19.5	14.6	14.6	14.4	19.6
Notional equity ratio <sup>1</sup> (in %)	23.8	18.5	19.5	18.7	20.3
Cash flow from operating activities	138.7	62.0	17.9	13.3	45.4
Cash flow from investing activities	-82.4	-85.0	11.8	-4.1	-17.6
Cash flow from financing activities	-28.5	45.3	-18.0	-14.5	-23.6
Cash and cash equivalents	127.0	100.0	79.5	67.0	73.3

Financial reports and interim statements are available at <https://www.energiekontor.de/en/investor-relations/financial-reports.html>.

## Financial calendar

Date	Event	Location/type
28/03/2024	Figures for the 2023 financial year	Publication
13/05/2024	Interim statement on the first quarter of 2024	Publication
29/05/2024	Annual General Meeting	Ritterhude
12/08/2024	Half-year financial report for 2024	Publication
14/11/2024	Interim statement on the third quarter of 2024	Publication

The financial calendar is continuously updated and can be viewed at <https://www.energiekontor.de/en/investor-relations/financial-calendar.html>.

<sup>1</sup>The international IFRS accounting standards result in a number of differences compared to German commercial law, which have a negative impact on the Group's equity ratio. Among other things, the use of IAS 32, according to which limited partnership capital is not qualified as equity but as debt capital for accounting purposes, has the consequence for the Group that non-controlling interests in wind and solar park operating companies intended to remain in the Group in the long term as well as in project companies intended for sale must be accounted for as liabilities. Neutralising these IFRS effects would result in the notional equity ratio disclosed above.

## Imprint

### Newsletter

Keep up to date on the latest developments by signing up for our newsletter at <https://www.energiekontor.de/en/newsletter-subscription.html>.

### Publisher

Energiekontor AG  
Mary-Somerville-Strasse 5  
28359 Bremen  
Germany

Phone: +49 (0)421-3304-0

Fax: +49 (0)421-3304-444

Email: [info@energiekontor.de](mailto:info@energiekontor.de)

Web: [www.energiekontor.de/en/index.html](http://www.energiekontor.de/en/index.html)

### Investor & Public Relations

Julia Pschribüllä  
Head of Investor & Public Relations  
Tel: +49 (0)421-3304-126  
Email: [ir@energiekontor.com](mailto:ir@energiekontor.com)

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## Disclaimer

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Please note in case of doubt, the German version shall prevail.